

Small Business Employee cost calculator



Taking on an employee can be an expensive commitment for your business. Use this calculator to get a quick estimate of the true cost of a new or existing employee.

1. Calculate employee cost using hourly rate

Enter the number of hours this employee will/does work each week

Enter any employee related costs such as vehicle, phone, etc

Enter the hourly rate paid to this employee

This equates to an annual salary of:

and a total annual cost of:

2. Calculate employee cost using annual salary

Enter the number of hours this employee will/does work each week

Enter any employee related costs such as vehicle, phone, etc

Enter the annual salary paid to this employee

This equates to an hourly rate of:

and a total annual cost of:

Instructions

If you know how much you intend paying on an hourly basis then use calculator 1 to work out the annual cost for your business. Calculator 2 can be used if you already have an idea of the annual salary you'd like to pay the employee. Calculator 2 will work out the overall annual cost as well as the hourly rate.

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The information provided by these calculators is intended for illustrative purposes only and is not intended to purport actual user-defined parameters. The default figures shown are hypothetical and may not be applicable to your individual situation. Be sure to consult a financial professional prior to relying on the results.