

Savings Goal Worksheet

Directions: Review the example below and use the table at the bottom of this page to plan your savings goal!

Goal Specific	Term Timed	Total Cost Measurable	Monthly Cost Realistic	Ways to Reach Action
Car	3 years	\$10,000	\$277	Open separate savings account Set up automatic transfer Cut back on spending Give up premium channels Give up home phone

When it comes to savings, time is your friend. Review the examples below of how consistent savings over time can grow to help you reach your goals.

Amount Saved per Month	Interest Rate Earned:	Period Saved:	Total:
\$25	0.25%	5 years	\$1,509.26
\$50	0.50%	5 years	\$3,037.16
\$75	0.75%	5 years	\$4,583.99
\$100	1%	5 years	\$6,149.90

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