

Debt Consolidation Worksheet

Existing Debt		Amount Owed	Monthly Payment	Rate	Remaining Term
First Mortgage		\$	\$	%	
Auto Loan	+	\$	\$	%	
Personal Loan	+	\$	\$	%	
Education Loan	+	\$	\$	%	
Other Loan (i.e. Line of Credit)	+	\$	\$	%	
Credit Card	+	\$	\$	%	
Credit Card	+	\$	\$	%	
Other Debt	+	\$	\$	%	
Total	=	\$	\$		

Consolidation Loan		
Amount of Loan		\$
Interest Rate		%
Months to Pay Off		
Monthly Payment		\$
Upfront Costs (estimated)		\$
Monthly Savings*		
Total Existing Debt Payments		\$
Consolidation Loan Payment	-	\$
Monthly Savings	=	\$

*Monthly savings is the savings realized by reducing your monthly payment. The total cost of the consolidation loan may be more than your existing debt if you are spreading the payments over a longer period of time. You may be better off not including loans, which will be paid sooner than the proposed consolidation loan, even if their interest rate is higher than the consolidation loan's rate.

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