

Student Card Terms and Conditions

These Terms and Conditions give you detailed information about your Student Card, including how our Rewards Program works. This is a separate and independent agreement from the Cardmember Agreement; however, it is subject to the Arbitration of Disputes section of the Cardmember Agreement, which is incorporated herein. When you, or an Authorized User, use your Account or Card, it means you accept these Terms and Conditions. The word "Account" means your First Commonwealth Student Reward Card.

This information is provided to you, the Cardmember, from us, First Commonwealth Bank, the issuer of your First Commonwealth Student Reward Card (the "Card").

How We Will Calculate Your Balance: We use a method called "average daily balance (including new purchases)." See your Cardmember Agreement for more details.

How We Calculate and Determine Rates. We calculate variable rates based on the U.S. Prime Rate from *The Wall Street Journal (WSJ)* on the first business day of the month. For the purchase and balance transfer APR, we add from 8.74% to 11.74% to the Prime Rate based on your creditworthiness. When we evaluate creditworthiness, we consider your credit report, all the information you provided and other information. Customers with the best credit profiles receive the lowest rate. Other customers receive higher rates and may be offered an account with different rates or terms, including no introductory rates but the same statement credit rewards offer.

Purchase and Balance Transfers: You may cancel a balance transfer at any time prior to posting by calling 1-800-711-2265. You may transfer any amount, up to your credit available for transfers, which may be less than your total credit line. If your balance transfer request will exceed your available credit, we will process your transfers for less than the amount requested, in the order requested. You may only make balance transfers to accounts that list you as an accountholder. **There is no grace period on your balance transfers. The minimum payment requirement can cause promotional balances to be paid in full prior to the end of the promotional period. You can avoid paying interest on new purchases if you pay your entire balance by the due date each month. This means that, unless your purchase APR is at a promotional 0% APR, you will pay interest on new purchases if you do not pay the balance you transfer under an offer in full by the first payment due date.** See your Cardmember Agreement for details.

Payment Allocation: We apply payments and credits at our discretion, including in a manner most favorable or convenient to us. Each billing period, we will generally apply amounts you pay that exceed the minimum payment due to balances with higher APRs before balances with lower APRs as of the date we credit your payment.

Application Information: Federal law requires that we obtain certain information about you such as your date of birth and street address in order to verify your identity. To be eligible for the First Commonwealth Student Card you must be a college student. To determine whether you qualify for a Student Card account, we consider information bearing on your creditworthiness, including the information you provide in this application, which includes whether you are enrolled in a 2 or 4 year college or university, and your credit report. You authorize us to receive and exchange information about you, including from your employer, your bank, credit bureaus and

others for purposes of verifying your identity and the information on this application and determining your eligibility for credit, renewal of credit and future extensions of credit. By providing your phone numbers, you agree that First Commonwealth, its affiliates and agents, may call you at these numbers, including pre-recorded messages and/or text messages, even if your cell phone provider may charge you for calls according to your current plan. Upon your request, we will inform you of the name and address of each consumer reporting agency from which we obtained a consumer credit report relating to you. Offer only available to U.S. residents 18 and older. Every applicant, regardless of marital status, can apply for a separate account. THIS OFFER SUPERCEDES ALL PRIOR OFFERS. Terms of this offer, including fees and calculations of variable rates, are accurate as of August 31, 2016, and may change after that date. To find out what may have changed after that date, write to us at First Commonwealth Bank, Attn: Card and Cash Mgmt, P.O. Box 400, Indiana, PA 15701. Please allow 30 days for us to process your request.

Credit Limit: Applicants may request a specific credit line. If you are approved, your credit line will be at least \$300 and along with other terms of the account, will be based on a review of the information you provide in this application and your consumer report; it may also include other information that may have bearing on your creditworthiness. Balance transfers made with an application are not considered to be a request for a particular credit line.

Cardmember Agreement: You will receive a Cardmember Agreement with the Card. You agree that the Cardmember Agreement and the account are governed by federal law. The terms of your account, including rates and fees, are subject to change, to the extent permitted by law. **Arbitration:** The arbitration, in which case, you will not have the right to have that claim resolved by a judge or jury and you will not have the right to participate in a class action in court or arbitration. You may reject the arbitration provision with respect to your new account within 30 days of account opening. **Ohio Residents:** Ohio laws against discrimination require that all creditors make credit equally available to all creditworthy customers and that credit reporting agencies maintain separate credit histories on each individually upon request. The Ohio Civil Rights Commission administers compliance with this law.

FICO® Score Terms: Your FICO® Score and key factors are based on data from Experian and may be different from other credit scores. This information is intended for and only provided for Primary cardmembers who have an available score. See fcbanking.com/creditcard about the availability of your score.

Freeze It: When you freeze your account, First Commonwealth will not authorize new purchases, cash advances or balance transfers. However, some activity will continue, including bills that merchants mark as recurring, as well as returns, credits, dispute adjustments, payments, other account fees, interests, rewards credited and certain other exempted transactions.

Billing Rights: Information on your rights to dispute transactions and how to exercise those rights is provided in your Cardmember Agreement.

Reward Bonus Program

What is a Reward Bonus?

You earn rewards, called Reward Bonus, by using your Card to make purchases. Your Reward Bonus is stored in your Reward Bonus account in dollars and cents rounded to the nearest cent.

You will not earn a Reward Bonus on cash advances, balance transfers, or illegal transactions.

How do I earn a Reward Bonus?

You earn a Reward Bonus on every purchase you make with your Card, as described below.

1% Reward Bonus Program on Purchases

You will earn a 1% Reward Bonus on all purchases. At the end of each billing period, we calculate your Reward Bonus by multiplying the total amount you spend on purchases by 1% (0.01).

Promotional Offers

From time to time, you may receive promotional offers from us ("Promotional Offers"). Each Promotional Offer will contain details on how to earn a Reward Bonus and any limitations that may apply. If your account is closed or delinquent as of the date we determine whether you have met the terms of the offer, you will not receive the promotional Reward Bonus.

How do I redeem my Reward Bonus?

Your earned rewards will be automatically credited to your account on calendar quarters in increments of \$20.00. Calendar quarters are defined as the three-month periods beginning January 1, April 1, July 1, and October 1. The maximum amount of rewards credited to your account per calendar year is \$500.00. The maximum amount of rewards earned per calendar year is \$1,000.00. Rewards will not be earned if your account is over 60 days past due or you have declared bankruptcy.

Rewards are added to your Reward Bonus account within 2 billing periods.

It is your responsibility to notify us in the event you do not receive a reward.

Will my Reward Bonus ever expire?

Rewards, not credited, will expire 3 years after being earned. You will forfeit all accrued rewards if you close your account prior to the rewards being credited to your account.

Are there any other details I should know?

Please note that any Reward Bonus automatically credited to your account each calendar quarter will be in increments of \$20.00 unless your account is closed.

We may make adjustments to the Reward Bonus based on your Account activity. For example, we will decrease the balance in your Reward Bonus account to correspond with the return of a purchase or the amount of a reward disbursed by us in error. In certain circumstances, it is possible to have a negative Reward Bonus account balance.

You are responsible for reading the Student Card Terms and Conditions online at fcbanking.com/creditcard to understand your rights and responsibilities under the Reward Bonus Program. We may amend the terms and conditions at any time without notice.

Reward Bonus Program Amendment and Cancellation

We have the right at any time to amend these terms or cancel the Reward Bonus program. If we cancel the Reward Bonus program, we will credit your account for the rewards you have previously earned, unless your account is not in good standing at that time.