

Education Savings Checklist

Step 1: Review estimated future college costs*

Cost Per Year	2015	2020	2025	2030
4-year public school	\$24,745	\$31,581	\$40,306	\$51,442
4-year private school	\$49,811	\$63,572	\$81,136	\$103,553

Step 2: Determine amount needed for education

	Child's Name	Child's Name	Child's Name
Number of children			
Years until child enters college			
Estimated college cost (from chart)	\$	\$	\$
Number of years in college			
Amount needed per child	\$	\$	\$

Step 3: Create a plan to fund education need

Current Savings and Investments			
Child's name			
Amount currently invested	\$	\$	\$
Rate of return on current investment	%	%	%

Step 4: Consider the potential accumulation with extra monthly savings

How much can you save per month?			
Potential accumulation	\$	\$	\$

Step 5: Explore other education funding options

Loans	Financial Aid	Scholarships
Subsidized and unsubsidized Stafford Student Loans	College or university your child chooses	College and university
PLUS Student Loan	State Government	Corporations
Home Equity Loan	Federal Government	Religious and ethnic organizations