



## Remote Deposit

Remote Deposit from First Commonwealth® allows your business to deposit customer checks any time, from your company's personal computer. No more rushing to make deposit cut-offs. No more transportation or courier costs and no more added delays waiting for funds to clear.

### Benefits for Your Business

#### Save Time

With Remote Deposit, there's no need for employees to transport deposits to the bank or worry about missing deposit cut-off times. That's time that can be spent more productively on your business. Receive same day ledger credit for all items deposited up until 8PM Eastern every business day.

#### Boost Productivity

Transportation or courier costs are completely eliminated, saving your company an annual expense that can easily run into the thousands. And, because deposits are verified on the front end, you reduce the time and money spent on account balancing and reconciliation. You also reduce the costs of re-entering deposit data into financial software since Remote Deposit data can be downloaded and transferred into your company's accounts receivable system.

#### Streamline Processes

Now, there's no longer a need to maintain multiple DDA accounts. Remote Deposit allows multiple locations to capture deposits remotely and transmit directly to a single account, eliminating multi-bank reporting services and sweep services.

#### Minimize Risk

By eliminating the need to transport checks physically, you can deposit more items at earlier cut-off times. This can mean accelerated clearing and improved availability of funds.

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800.711.BANK



FIRST  
Commonwealth®

*Time to be first.™*

## How It Works

It's fast. It's easy.  
It's available 24/7

1. You'll need a PC with a high-speed Internet connection and a scanner purchased through First Commonwealth.



2. Your staff scans a customer check to create a check image deposit item. Most scanners can accommodate personal and business checks.



3. During scanning, MICR-line information is read from the check. Check amounts can be key-entered by the user, or character-recognition software can read the check's courtesy and legal amounts. This allows accounts receivable and treasury staff to verify deposit amounts and correct out-of-balance deposits on the front-end. At the same time, an endorsement can be printed on the back of the check, which can speed and simplify the deposit process.

4. An electronic file of the check is sent to First Commonwealth via a secure Internet connection.



5. The deposit becomes available according to our existing availability schedule.

## Q&A

### What will it take to get started?

You'll need a personal computer, a high-speed Internet connection and system access provided by First Commonwealth. A bank-approved scanner must be purchased as well. On balance, the costs associated with Remote Deposit are nominal compared to the savings and increased productivity your company will realize.

### How do I know if Remote Deposit makes sense for my company?

This checklist will help you determine if Remote Deposit is right for you. The more "yes" answers that apply, the more you could benefit.

- Yes  No 1. Do you, or would you like to, make deposits after normal business hours?
- Yes  No 2. Are your deposits mostly in the form of checks?
- Yes  No 3. Do you now use valuable staff time to deliver deposits, or do you pay a courier ?
- Yes  No 4. Are you located a significant distance from the nearest First Commonwealth banking center?
- Yes  No 5. Do you photocopy checks for your records?
- Yes  No 6. Do you receive checks in more than one location?
- Yes  No 7. Do you have multiple locations and maintain multiple banking relationships?

### Does Remote Deposit mean my funds will be available faster?

Quite possibly, especially if you have difficulty in meeting bank deposit cut-off times.

### Can I transfer Remote Deposit data to my other accounting and financial software?

Yes. In most cases, deposit information can be exported as a comma-delimited text file and uploaded to other financial software.

### What kinds of checks can be scanned for remote deposit?

Any check denominated in U.S. dollars and with valid U.S. banking routing and transit numbers.

### What if a check is damaged and cannot be scanned?

This is a relatively rare situation and scanners can read most checks. But, should the damage be serious enough, it will need to be deposited at the bank.

### What if I enter the wrong deposit number?

No problem. Only balanced deposits can be transmitted, so mistakes can be corrected immediately. The system reads the amounts on the checks and balances them against the amount you entered for the total. In the case of a discrepancy, you will be able to correct the amount on the front-end.

### How do I find out More?

Just call First Commonwealth at 800.711.BANK. We'll be glad to answer any more questions and help you discover if Remote Deposit is right for you.